# Genpact Acquires Industry-Leading Data Engineering and Analytics Firm Enquero to Drive the Next Generation of Enterprise Digital Transformation

# Acquisition will accelerate Genpact's ability to leverage data and cloud technologies to drive digital transformation services through advanced analytics

NEW YORK, Jan. 5, 2021 /<u>PRNewswire</u>/ -- Genpact (NYSE: G), a global professional services firm focused on delivering digital transformation, today announced that it has acquired Enquero, a firm that offers data engineering and data-led digital transformation services.

"Today's announcement increases the scale and depth of our data and analytics teams and further enhances our capabilities to accelerate the digital transformation journeys of our clients," said 'Tiger' Tyagarajan, chief executive officer of Genpact. "I am excited that Arvinder Pal Singh and the very talented Enquero team are joining Genpact at a time when we are seeing strong demand from our clients for exactly these types of solutions to help them navigate and win in challenging markets."

This acquisition comes as businesses are contending with an ever-increasing volume and complexity of data – external and internal, structured and unstructured. In an environment where organizations across industries and geographies are experiencing unprecedented volatility — from supply and demand challenges, to seismic shifts in customer expectations and business models – the smart use of data at the core of an organization will be critical to business growth.

With notable strengths in industries such as high tech and consumer goods, Enquero extends Genpact's strong foundation of existing capabilities in delivering end-to-end transformation to enterprise clients. These capabilities make the acquisition of Enquero especially timely as many businesses are looking to harness data, cloud technologies, and analytics to drive growth and be more resilient, agile, and connected.

"Enquero enables our clients' strategies to succeed through orchestrating data, process, and technology in a connected digital ecosystem. We started Enquero in 2014 in Silicon Valley to help organizations better leverage data and cloud technologies," said Enquero Chief Executive Officer Arvinder Pal Singh . "Joining Genpact is the logical next step for us. Genpact's domain, process and technology leadership, global footprint, scale, and extensive client base will help both Genpact and Enquero, as a combined force, scale our solutions to transform even more organizations."

Singh will continue to lead the business, which will be rebranded Enquero, a Genpact company, and all Enquero employees will join Genpact.

Terms of the transaction were not disclosed. True Blue Partners was the exclusive financial advisor to Enquero on this transaction.

For more information, please visit <u>www.genpact.com</u> and <u>www.enquero.com</u>.

#### About Enquero

Founded in April 2014 and headquartered in Milpitas, California, Enquero is a global technology solutions company that builds platforms around data, design, and digital experiences. It offers digital engineering, data engineering and analytics, consulting and architecture, and enterprise apps solutions to enterprise clients around the world.

## About Genpact

Genpact (NYSE: G) is a global professional services firm that makes business transformation real. We drive digital-led innovation and digitally-enabled intelligent operations for our clients, guided by our experience running thousands of processes primarily for Global Fortune 500 companies. We think with design, dream in digital, and solve problems with data and analytics. Combining our expertise in end-to-end operations and our Al-based platform, Genpact Cora, we focus on the details – all 90,000+ of us. From New York to New Delhi and more than 30 countries in between, we connect every dot, reimagine every process, and reinvent companies' ways of working. We know that reimagining each step from start to finish creates better business outcomes. Whatever it is, we'll be there with you – accelerating digital transformation to create bold, lasting results – because <u>transformation happens here</u>. Get to know us at <u>Genpact.com</u> and on <u>LinkedIn</u>, <u>Twitter</u>, <u>YouTube</u>, and <u>Facebook</u>.

## Safe Harbor

This press release contains certain statements concerning Genpact's future expectations, plans and prospects that constitute forward-looking statements, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. In some

cases, you can identify these statements by forward-looking terms such as "expect," "anticipate," "intend," "plan," "believe," "could," "may," "shall," "will," "would" and variations of such words and similar expressions, or the negative of such words or similar expressions. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those in such forward-looking statements. These risks, uncertainties and other factors include but are not limited to the accuracy of our assumptions about trends in our market, our ability to successfully consummate or integrate strategic acquisitions, our ability to achieve expected benefits from strategic acquisitions, our ability to manage growth, our ability to implement and derive revenues from new service offerings, as well as other risks detailed in our reports filed with the U.S. Securities and Exchange Commission, including Genpact's Annual Report on Form 10-K. These filings are available at <u>www.sec.gov</u>. Genpact may from time to time make additional written and oral forward-looking statements, including statements contained in our filings with the Securities and Exchange Commission and our reports to shareholders. Although Genpact believes that these forward-looking statements are based on reasonable assumptions, you are cautioned not to put undue reliance on these forward-looking statements, which reflect management's current analysis of future events and should not be relied upon as representing management's expectations or beliefs as of any date subsequent to the time they are made. Genpact undertakes no obligation to update any forward-looking statements that may be made from time to time by or on behalf of Genpact.

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