Genpact Partners with Walmart to Launch Digital Hub in Bentonville, Arkansas to Drive Innovation in Retail and Consumer Goods Industries

Genpact is developing digital solutions to help clients like Walmart transform operations to enable competitive growth

NEW YORK, Nov. 8, 2018 /PRNewswire/ -- Genpact (NYSE: G), a global professional services firm focused on delivering digital transformation, today announced the launch of a new digital innovation hub in Bentonville, Arkansas to expand the company's services for the retail and consumer goods industries.

Genpact's investment in Bentonville reflects its commitment to and deep experience in the retail and consumer goods industries, with clients including Walmart (NYSE: WMT). Genpact is co-innovating with Walmart to transform Walmart's finance and accounting back-office operations located in Bentonville, helping to fuel growth. The digital innovation hub builds on both Walmart's position as an industry leader, and Genpact's expertise in advanced digital technologies and domain and process depth in retail and consumer goods.

"Retail and consumer goods companies need to continually reinvent themselves to meet ever-changing customer demands," **said Tiger Tyagarajan, president and chief executive officer, Genpact**. "We are excited to work with Walmart, a renowned innovator in retail, as the anchor client in our new Bentonville hub. We look forward to partnering together to help the area become a digital transformation talent leader for the industry."

As part of its commitment to the area, Genpact plans to work with the Northwest Arkansas business community and local academic institutions. This builds on the company's expertise in learning and development, and successful partnerships with numerous U.S. and global universities. Genpact will encourage new training and education approaches that can provide market-ready skills and practical, real-life experiences in digital transformation.

In its work with Walmart, Genpact will help manage part of Walmart's finance and accounting operations. All of Walmart's Bentonville-based finance solutions associates affected by this transition will be offered employment with Genpact at its new digital innovation hub, providing career opportunities that take advantage of Genpact's deep expertise in finance transformation.

"This partnership will further accelerate our digital transformation and unlock potential savings for reinvestment in innovation and growth," **said Clay Johnson, executive vice president and enterprise chief information officer, Walmart**. "We'll leverage Genpact's expertise in finance and accounting services and process transformation to further improve quality, reduce the total cycle time of our processes, and deliver value that's in the best interest of our associates and business."

Genpact will develop solutions at its new digital innovation hub that allow companies to reimagine their operations with faster access to data, delivering insights that enable more strategic business decisions. Genpact will help retail and consumer goods clients drive growth, improve customer service, and streamline processes by leveraging robotic process automation, machine learning, predictive analytics, artificial intelligence such as natural language understanding, and other digital technologies.

The investment in Arkansas underscores Genpact's ongoing expansion strategy in the United States to support its clients around the world with resources and flexibility in delivery locations.

About Genpact

Genpact (NYSE: G) is a global professional services firm that makes business transformation real. We drive digital-led innovation and digitally-enabled intelligent operations for our clients, guided by our experience running thousands of processes for hundreds of Global Fortune 500 companies. We think with design, dream in digital, and solve problems with data and analytics. We obsess over operations and focus on the details – all 80,000+ of us. From New York to New Delhi and more than 20 countries in between, Genpact has the end-to-end expertise to connect every dot, reimagine every process, and reinvent companies' ways of working. We know that rethinking each step from start to finish will create better business outcomes. Whatever it is, we'll be there with you – putting data and digital to work to create bold, lasting results – because transformation happens here. Get to know us at Genpact.com and on LinkedIn, Twitter, YouTube, and Facebook.

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