Everest Group Names Genpact a Leader and Star Performer in Finance and Accounting

Report cites Genpact's artificial intelligence investments, process and domain expertise, and high industry growth rates as key differentiators

NEW YORK, Feb. 5, 2018 /PRNewswire/ -- Everest Group, a leading research and consulting firm, has named Genpact (NYSE: G), a global professional services firm focused on delivering digital transformation, as a leader and star performer among finance and accounting (F&A) service providers.

Everest Group's PEAK Matrix™ assesses the market success and overall capabilities of 25 F&A service providers. The report cites Genpact's strong expertise across the entire F&A function, including its value-added strategic advisory services. Everest Group also recognizes Genpact's enhanced artificial intelligence (AI) and machine learning capabilities from its automation to AI-based Genpact Cora platform and the acquisition of Rage Frameworks.

"Genpact's innovative digital products and services accelerate implementation and execution cycle time, which when combined with its deep domain expertise, deliver tangible business outcomes," **said Katrina Menzigan, vice president, Everest Group**. "The company's full embrace of digital technologies is a main driver of its success, and among the reasons why Genpact has one of the highest industry growth rates."

Digital technologies make finance more strategic

As finance organizations make the transition from transactional back-office functions to strategic partners, digital technologies play a defining role. With access to real-time insights on financial performance, businesses can make decisions with confidence, at speed.

Genpact drives transformation for finance, turning it into a strategic differentiator. When a global financial firm wanted to accelerate credit decisions and improve customer satisfaction, Genpact introduced automation to the client's financial spreading process. Genpact's deep domain expertise, combined with the insights from its AI product, Cora LiveSpread, also strengthened compliance and cut costs by 70 percent.

For a global consumer goods firm, Genpact converted inefficient financial reporting into faster, more frequent and accurate forecasts, which drives better decision making. With the Intelligent Reporting Assistant, powered by Genpact Cora, the company automated its data collection. As the product's AI learns over time, it continues to improve, delivering greater business impact. Genpact also helped increase efficiencies; for example, reports that previously took the finance team weeks to produce are now finished in just a few days.

"We are transforming the finance function to deliver real-time, accurate, and detailed insights that companies need to make highly informed strategic business decisions to leapfrog their competition," **said Shantanu Ghosh, business leader , CFO and Transformation Services, Genpact**. "Genpact's investments in AI and other digital technologies – combined with our process and domain expertise, and capabilities in design thinking – allow our clients to achieve better financial performance, customer experience, and risk management."

For more information, see these links for details about Genpact's F&A capabilities, Genpact Cora, and an excerpt of the Everest Group report.

About Genpact

Genpact (NYSE: G) is a global professional services firm that makes business transformation real. We drive digital-led innovation and digitally-enabled intelligent operations for our clients, guided by our experience running thousands of processes for hundreds of Global Fortune 500 companies. We think with design, dream in digital, and solve problems with data and analytics. We obsess over operations and focus on the details – all 78,000+ of us. From New York to New Delhi and more than 20 countries in between, Genpact has the end-to-end expertise to connect every dot, reimagine every

process, and reinvent companies' ways of working. We know that rethinking each step from start to finish will create better business outcomes. Whatever it is, we'll be there with you – putting data and digital to work to create bold, lasting results – because transformation happens here. Get to know us at Genpact.com and on LinkedIn, Twitter, YouTube, and Facebook.

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