Genpact to Acquire the Item Processing Assets of Fiserv Australia

Serving three of the top four major Australian retail banks, the acquired services add industry-leading processes, digital technology, and local domain expertise

NEW YORK , Feb. 6, 2017 /PRNewswire/ -- Genpact (NYSE: G), a global leader in digitally-powered business process management and services, today announced that it has signed a definitive agreement with global financial services technology solutions provider Fiserv, Inc. (NASDAQ: FISV), to acquire the assets of its Australia-based Item Processing Business (IPB), which serves three of the four major retail banks in Australia, handling approximately 70 percent of all checks processed in the Australian market. Financial terms will not be disclosed.

The move strengthens and expands Genpact's capabilities in the Australian market as well as in the banking and financial services industry, furthering its ability to transform and digitize high-volume transaction operations for banks, especially in the payments space.

The IPB provides superior client service outcomes and operational economies of scale to a mission-critical process that is an essential part of the Australian financial ecosystem. The IPB's clients benefit from the integration of industry-leading processes, technology, and employee expertise to significantly improve payment processing operations that handle more than 100 million checks annually.

"The item processing assets and expertise will strengthen Genpact's Financial Services business with the addition of a strategic capability, talented workforce, and an extended client base," **said Mohit Thukral, senior vice president and business leader, Banking, Financial Services and Insurance, Genpact.** "This addition also provides a unique skill set for driving digital transformation both in the financial services industry and the Australian market, which is a key strategic focus for us."

"Genpact is well-positioned to carry the business forward, given its business process expertise and our shared commitment to innovation and service excellence," **said Steve Tait, group president, Fiserv**. " Fiserv remains fully committed to growth in Australia within our strategic solutions including Digital Banking, Managed Services, Risk and Compliance, Core Banking and Payments. We believe clients of IPB and its associates will be very well-served by Genpact."

Genpact's Lean Digital^{SM} approach – leveraging domain expertise, process excellence, design thinking, analytics and digital technologies – combined with the IPB's payment processing expertise and experienced talent – will help further drive effective and transformative outcomes for Genpact and IPB clients.

About Genpact

Genpact (NYSE: G) stands for "**generating business impact**." We are a global leader in digitally-powered business process management and services. We architect the **Lean Digital^{SM}** enterprise through our patented Smart Enterprise Processes (SEP^{SM}) framework that reimagines our clients' operating models end-to-end, including the middle and back offices. This creates Intelligent Operations^{SM} that we help design, transform, and run. The impact on our clients is a high return on transformation investments through growth, efficiency, and business agility. For two decades, first as a General Electric division and later as an independent company, we

have been passionately serving our clients. Today, we generate impact for a few hundred strategic clients, including approximately one-fifth of the Fortune Global 500, and have grown to over 75,000 people in 25 countries, with key offices in New York City. The resulting business process and industry domain expertise and experience running complex operations are a unique heritage and focus that help us drive the best choices across technology, analytics, and organizational design . For additional information, visit www.genpact.com . Follow Genpact on Twitter , Facebook , LinkedIn , and YouTube .

About Fiserv

Fiserv, Inc. (NASDAQ:FISV) enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more than 30 years, Fiserv has been a global leader in financial services technology. Fiserv is a FORTUNE 500 company and in 2016 was honored to be named a FORTUNE magazine's World's Most Admired Company for the third consecutive year. In 2015 the company was recognized among Forbes magazine's America's Best Employers. For more information, visit Fiserv.com .

For more information:

		Britt Zarling
Gail Ferrari Marold	**Abby Trexler**	*(Fiserv Corporate*
(Genpact Media Relations)	*(for Genpact)*	*Communications)*
gail.marold@genpact.com	atrexler@peppercomm.com	britt.zarling@fiserv.com
+1 919-345-3899	+1 212-931-6179	+1 414-526-3107

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