Genpact Partners with IT-ITeS Sector Skills Council NASSCOM and NASSCOM Foundation to Launch Vocational Skill-Building Program

NEW DELHI, October 30, 2014: Genpact Limited (NYSE: G), a global leader in designing, transforming, and running intelligent business operations, today announced that it is partnering with the Sector Skills Council and NASSCOM Foundation to jointly create and launch "Reach Higher," a vocational skill-building program to align with the Government of India's aspiration to train 150 million people by 2022. This is a strategic part of Genpact's Corporate Social Responsibility (CSR) efforts to generate sustainable impact through continuous training and employability for the under-served community at large.

Delivered through India's leading vocational training companies NIIT and Global Talent Track (GTT), the program will equip aspirants with skills in specialized areas such as finance and accounting across multiple industries and customer service for the high tech, banking, and insurance industries. This program will also train them in job-related essentials such as English communication, soft skills and computer literacy. It aims to benefit 18-to-30 year-olds and will be driven through both on-campus and off-campus models across multiple cities.

Announcing the launch at a formal event, Amit Aggarwal, senior vice president and CSR Leader at Genpact said, "This is a pivotal moment in the history of vocational skilling in India. This program will create a talent pipeline for many different companies to easily hire from and also allow the talent pool to find ready access to aspirational jobs – thereby creating a win-win for all and truly generating long-term sustainable impact. This model, if done correctly, can be scaled massively across skills that companies need and want which can contribute significantly to the job creation challenge in India."

"IT-ITeS Sector Skills Council NASSCOM (SSC NASSCOM) along with the Genpact, NASSCOM Foundation and some of the leading training providers have come together to drive a powerful skill development initiative to create a skills ready workforce for the future. Through this initiative, we intend to leverage the capabilities of our partners to positively impact the ecosystem and create success stories of individuals from across communities in India." said Dr. Sandhya Chintala, Executive Director, SSC NASSCOM & Vice President, NASSCOM. Dr. Ganesh Natarajan, Chairman, NASSCOM Foundation added, "This program is a huge leap forward from the general industry practice of providing skills training only to the hired individuals. For the first time, a large corporate in partnership with two skills development companies and our Foundation will be imparting vocational skills to the youth in the underserved communities to make them employment ready. This will also act as a role model for enabling effective use of the CSR funds of tech firms for the benefit of the ever expanding young population of our country. I see a path to Digital India emerging through such initiatives."

About Genpact

Genpact (NYSE: G) stands for "generating business impact." We design, transform, and run intelligent business operations including those that are complex and specific to a set of chosen industries. The result is advanced operating models that foster growth and manage cost, risk, and compliance across a range of functions such as finance and procurement, financial services account servicing, claims management, regulatory affairs, and industrial asset optimization. Our Smart Enterprise Processes (SEPSM) proprietary framework integrates effective technology and data-driven insight into the fabric of enterprise processes to help our clients be more competitive. Our hundreds of long-term clients include more than one-fourth of the Fortune Global 500. We have rapidly grown to over 66,000 people in 25 countries with key management and corporate offices in New York City, but our global critical mass doesn't dilute our flexible and collaborative approach and our management team still drives client partnerships personally. Our clients attribute much of our success to our unique history – behind our passion for process and operational excellence is the Lean and Six Sigma heritage of a former General Electric division that has served GE businesses for more than 16 years. Follow Genpact on Twitter, Facebook, LinkedIn, and YouTube.

About NASSCOM Foundation

NASSCOM Foundation is driving technology for good. The Foundation's work is just as expansive and evolutionary as the potential that technology and corporate India entail. Drawing strength from its parent body NASSCOM, the Foundation works in partnership with four major stakeholders: NASSCOM member companies, NGOs, emerging social enterprises and Government, #ChangingIndia Bit by Bit, a journey to foster a strategic relationship between technology and development. NASSCOM Foundation is a charity registered under the Indian Trusts Act, 1882 and under Section 12A of the Income Tax Act. Please visit <u>Nasscomfoundation.org</u> for more information.

About IT-ITeS Sector Skills Council NASSCOM

IT-ITeS Sector Skills Council NASSCOM is the skill standard setting body of the IT-ITeS Industry and it is the education and skill development initiative of NASSCOM. The council works with NASSCOM industry members, select academic and skill development institutions to help improve the quality and quantity of the employable workforce available to the industry. In this context 74 entry level job roles / qualification packs have been created for the IT-BPM industry for the benefit of all stakeholders.

About NASSCOM

NASSCOM® is the premier trade body and the chamber of commerce of the IT-BPM industry in India. NASSCOM is a global trade body with more than 1400 members, which include both Indian and multinational companies that have a presence in India. NASSCOM's member and associate member companies are broadly in the business of software development, software services, software products, consulting services, BPM, ecommerce and web services, engineering services and animation and gaming. NASSCOM's membership base constitutes over 95% of the industry revenues in India and employs about 3 million professionals.

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