Genpact and Indian Institute of Management (Udaipur) Sign Seven-Year "Knowledge Partnership"

Agreement Encompasses Developing a Center for Asset-Based Lending and Simulation Laboratory for Finance and Analytics

NEW YORK, Aug. 16, 2012 /PRNewswire/ -- Genpact Limited (NYSE: G), a global leader in business process management and technology services, announced the signing of an agreement with the Indian Institute of Management, Udaipur (IIMU), one of India's leading business schools, to create a "Knowledge Partnership." Under this seven-year agreement, IIMU and Genpact will jointly develop a center for asset-based lending and finance and an analytics laboratory which will give students the opportunity to solve real time problems, work on proprietary and industry leading software tools and technology as well as get hands on industry experience.

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Under the agreement, Genpact will offer summer internships to full-time students and set up a merit-based scholarship. Students who earn the post graduate diploma in management will be eligible for full-time employment at Genpact in its rapidly-growing banking, analytics and finance businesses.

IIMU and Genpact will also work together to create specializations in asset-based lending using application and practical software simulation to identify trends, assess risks, and predict emerging issues in the constantly evolving financial marketplace. This knowledge partnership will build a strong industry-academia linkage to promote, advance and enhance intellectual and innovative capabilities in asset-based lending, finance and analytics and expose students to global best practices. Genpact has a tradition of developing programs with academic institutions globally, including China, India and the U.S. to develop talent in line with the changing market environment.

"It is paramount for the industry to work closely with educational institutions to integrate market evolution with business curriculum," said Mohit Thukral, senior vice president and business leader, Banking, Financial Services and Insurance, Genpact. "This unique partnership will expose students to Genpact's cutting-edge technological expertise and will cultivate knowledge-based DNA in young leaders in fields that are expected to grow exponentially over the next decade."

"The business landscape in the financial sector is more complex and unpredictable than ever before. To address demands of this dynamic sector we need to create a platform where industry and academia can jointly work on these concerns. The IIMU Genpact Knowledge Partnership is a timely response to these challenges. This unique partnership aims to create leaders for financial sector, advance knowledge in the field and in the process make a difference to the sector," said Janat Shah, Director, Indian Institute of Management, Udaipur.

About Indian Institute of Management, Udaipur

A new entrant in the elite list of IIMs, IIMU started its PGP programme in 2011 with 58 students and has already expanded its batch size to 102 students in 2012. Under the Chairmanship of Shri C.K.Birla, the Chairman of Hindustan Motors Ltd. India, and with Prof. Janat Shah, formerly with IIM Bangalore, as the Institute's Director, IIMU aims to set a new benchmark in the field of management education by delivering a high quality of education through the dissemination of knowledge. Over the next few years, apart from offering Post Graduate Programme, the Institute would also offer Doctoral Programme, executive training programmes, and faculty development programmes

About Genpact

Genpact Limited (NYSE: G), a global leader in business process management and technology services, leverages the power of smarter processes, smarter analytics and smarter technology to help its clients drive intelligence across their enterprise. Genpact's Smart Enterprise Processes (SEPSM) framework, its unique science of process combined with deep domain expertise in multiple industry verticals, leads to superior business outcomes. Genpact's Smart Decision Services deliver valuable business insights to its clients through targeted analytics, reengineering expertise, and advanced risk management. Making technology more intelligent by embedding it with process and data insights, Genpact also offers a wide range of technology services. Driven by a passion for process innovation and operational excellence built on its Lean and Six Sigma DNA and the legacy of serving GE for more than 15 years, the company's 58,500+ professionals around the globe deliver services to its more than 600 clients from a network of 70 delivery centers across 18 countries supporting more than 30 languages. For more information, visit www.genpact.com. Follow Genpact on Twitter, Facebook and LinkedIn.

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