Genpact Reports Results for the Second Quarter of 2012; Announces Special Dividend of \$2.24 Per Share

Second Quarter Revenues of \$467.6 Million, Up 18% Adjusted Income from Operations of \$77.8 Million, Up 19% Net Income of \$61.1 Million, Up 57%

NEW YORK, Aug. 1, 2012 /PRNewswire/ -- Genpact Limited (NYSE: G), a global leader in business process management and technology services, today announced financial results for the second quarter ended June 30, 2012. Genpact also announced that it expects to pay a special cash dividend to all shareholders of \$2.24 per common share, or approximately \$500 million in total.

(Logo: http://photos.prnewswire.com/prnh/20120501/NY98560LOGO)

Key Financial Results – Second Quarter 2012

- Revenues were \$467.6 million, up 17.6% from \$397.6 million in the second quarter of 2011, primarily driven by growth in revenues from Global Clients. Business process management and technology services revenues from Global Clients were up 19.8% and 38.4% respectively.
- Net income attributable to Genpact Limited shareholders was \$61.1 million, up 56.6% from \$39.0 million in the second quarter of 2011; net income margin for the second quarter of 2012 was 13.1%, up from 9.8% in the second quarter of 2011.
- Diluted earnings per common share were \$0.27, up 55.4% from \$0.17 in the second guarter of 2011.
- Adjusted income from operations was \$77.8 million, up 19.2% from \$65.3 million in the second quarter of 2011.
- Adjusted income from operations margin was 16.6%, up from 16.4% in the second guarter of 2011.
- Adjusted diluted earnings per share were \$0.32, up 46.0% from \$0.22 in the second quarter of 2011.

N.V. "Tiger" Tyagarajan, Genpact's president and CEO said,

"Genpact had another great quarter, with strong growth in revenues, adjusted operating income, net income and EPS. In addition to the 17.6% year-over-year revenue growth, our revenues grew 7.4% sequentially. Revenue growth was broad based across all our geographies, including Europe, and all major service lines including finance and accounting. We established 35 new client relationships this quarter across all major industry groups, up from 26 in the second quarter of 2011. Our results continue the momentum we have had since the beginning of 2011."

Revenues from Global Clients grew 24.0% over the second quarter of 2011. Revenues from Global Clients now represent approximately 73.0% of Genpact's total revenues, with the remaining 27.0% of revenues, or \$126.2 million, coming from GE. GE revenues increased 3.2% from the second quarter of 2011, adjusted for dispositions by GE.

As of June 30, 2012, 62 client relationships each contributed revenues of \$5 million or more in the preceding twelve months, up from 56 such relationships as of June 30, 2011. As of June 30, 2012, ten client relationships each contributed revenues of \$25 million or more in the preceding twelve months, up from eight such client relationships as of June 30, 2011.

Approximately 76.0% of Genpact's revenues for the quarter came from business process management services, compared to 78.1% for the second quarter of 2011. Revenues from IT services were approximately 24.0% of total revenues for the second quarter of 2012, up from 21.9% for the second quarter of 2011.

Genpact generated \$127.2 million of cash from operations in the second quarter of 2012, up from \$60.9 million in the second quarter of 2011. Genpact had approximately \$441.6 million in cash and cash equivalents and short term deposits as of June 30, 2012.

Year-to-Date Results

- Revenues were \$903.1 million, up 24.0% from \$728.2 million for the six months ended June 30, 2011.
- Net income attributable to Genpact Limited shareholders was \$99.6 million, up 32.6% from \$75.1 million for the six months ended June 30, 2011; net income margin was 11.0%, up from 10.3% for the six months ended June 30, 2011.
- Diluted earnings per common share were \$0.44, up 31.6% from \$0.33 for the six months ended June 30, 2011
- Adjusted income from operations was \$149.4 million, up 28.2% from \$116.5 million for the six months ended June 30, 2011.
- Adjusted income from operations margin was 16.5%, up from 16.0% for the six months ended June 30, 2011
- Adjusted diluted earnings per share were \$0.53, up 32.1% from \$0.40 for the six months ended June 30, 2011.

Genpact's employee attrition rate for the six months ended June 30, 2012 was 24%, measured from day one of employment, down from 29% for the same period in 2011. Annualized revenue per employee for the six months ended June 30, 2012, was \$33,400, compared to \$34,500 for the six months ended June 30, 2011.

Special Dividend Announced

Genpact expects to pay a special cash dividend to all shareholders of \$2.24 per common share, or approximately \$500 million in the aggregate. The dividend will be funded through a combination of balance sheet cash and incremental debt expected to be raised from institutional lenders. Genpact expects to establish and announce the record date, ex-dividend date and payment date for the special dividend during August and to pay the dividend by the end of the third quarter. Declaration and payment of the dividend is subject to the receipt of financing by Genpact on satisfactory terms.

Tyagarajan commented, "The management team regularly reviews our capital structure with the Board of Directors. We generate substantial operating and free cash flow, have approximately \$442 million of cash on our balance sheet and, taking into account the financial flexibility needed to continue to pursue acquisitions and organic growth initiatives, we concluded that a special dividend, funded in part by additional, modest leverage, would enhance shareholder value."

2012 Outlook

Tyagarajan continued, "We have delivered a terrific first half of the year, despite some softness around discretionary spending. In an uncertain macro-environment, we continue to expect full-year revenues to be in a

range of \$1.86 – \$1.90 billion, and adjusted operating income margin in a range of 16% – 16.5%."

Conference Call to Discuss Financial Results

Genpact management will host an hour-long conference call beginning at 8:00 a.m. ET on August 2, 2012 to discuss the company's performance for the second quarter of fiscal 2012. To participate, callers can dial +1 800-299-8538 from within the U.S. or +1 617-786-2902 from any other country. Thereafter, callers will be prompted to enter the participant code, 79250959.

For those who cannot participate in the call, a replay and podcast will be available on Genpact's website, www.genpact.com, after the end of the call. A transcript of the call will also be made available on Genpact's website.

About Genpact

Genpact Limited (NYSE: G), a global leader in business process management and technology services, leverages the power of smarter processes, smarter analytics and smarter technology to help its clients drive intelligence across their enterprise. Genpact's Smart Enterprise Processes (SEPSM) framework, its unique science of process combined with deep domain expertise in multiple industry verticals, leads to superior business outcomes. Genpact's Smart Decision Services deliver valuable business insights to its clients through targeted analytics, reengineering expertise, and advanced risk management. Making technology more intelligent by embedding it with process and data insights, Genpact also offers a wide range of technology services. Driven by a passion for process innovation and operational excellence built on its Lean and Six Sigma DNA and the legacy of serving GE for more than 15 years, the company's 58,500+ professionals around the globe deliver services to its more than 600 clients from a network of 70 delivery centers across 18 countries supporting more than 30 languages. For more information, visit www.genpact.com.

Safe Harbor

This press release contains certain statements concerning our future growth prospects and forward-looking statements, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those in such forward-looking statements. These risks, uncertainties and other factors include but are not limited to our ability to obtain the financing required to pay the special cash dividend and the terms of the financing, the likelihood and timing of the payment of the special cash dividend, a slowdown in the economies and sectors in which our clients operate, a slowdown in the business process management and information technology services sectors, the risks and uncertainties arising from our past and future acquisitions, our ability to manage growth, factors which may impact our cost advantage, wage increases, changes in tax rates and tax legislation, our ability to attract and retain skilled professionals, risks and uncertainties regarding fluctuations in our earnings, general economic conditions affecting our industry as well as other risks detailed in our reports filed with the U.S. Securities and Exchange Commission, including Genpact's Annual Report on Form 10-K. These filings are available at www.sec.gov. Genpact may from time to time make additional written and oral forward-looking statements, including statements contained in our filings with the Securities and Exchange Commission and our reports to shareholders. Although Genpact believes that these forward-looking

statements are based on reasonable assumptions, you are cautioned not to put undue reliance on these forward-looking statements, which reflect management's current analysis of future events and should not be relied upon as representing management's expectations or beliefs as of any date subsequent to the time they are made. Genpact does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of Genpact.

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GENPACT LIMITED AND ITS SUBSIDIARIES

Consolidated Balance Sheets (Unaudited)

(In thousands, except per share data and share count)

As of December 31.

As of June 30.

| | 2011 | | As of duffe 30, | | |
|---|------|---------|-----------------|-----------|--|
| | | | | 2012 | |
| Assets | | | | | |
| Current assets | | | | | |
| Cash and cash equivalents | \$ | 408,020 | \$ | 436,310 | |
| Accounts receivable, net | | 258,498 | | 427,576 | |
| Accounts receivable from related party, net | | 143,921 | | 190 | |
| Short term deposits | | - | | 5,249 | |
| Deferred tax assets | | 46,949 | | 55,458 | |
| Due from related party | | 10 | | - | |
| Prepaid expenses and other current assets | | 127,721 | | 159,934 | |
| Total current assets | \$ | 985,119 | \$ | 1,084,717 | |
| Property, plant and equipment, net | | 180,504 | | 180,521 | |
| Deferred tax assets | | 91,880 | | 112,271 | |
| Investment in equity affiliates | | 220 | | 356 | |
| Customer-related intangible assets, net | | 85,987 | | 88,316 | |
| Marketing-related intangible assets, net | | 24,240 | | 23,015 | |
| Other intangible assets, net | | 3,061 | | 2,961 | |
| Goodwill | | 925,339 | | 922,160 | |
| Other assets | | 107,037 | | 112,766 | |
| | | | | | |

Total assets \$ 2,403,387 \$ 2,527,083

GENPACT LIMITED AND ITS SUBSIDIARIES

Consolidated Balance Sheets (Unaudited)

(In thousands, except per share data and share count)

| | As of December 31, 2011 | | As | of June 30, 2012 |
|--|----------------------------|-----------|----|---------------------|
| Liabilities and equity | | | | |
| Current liabilities | | | | |
| Short-term borrowings | \$ | 252,000 | \$ | 251,000 |
| Current portion of long-term debt | | 29,012 | | 29,173 |
| Current portion of capital lease obligations | | 1,005 | | 1,415 |
| Current portion of capital lease obligations payable to related party | | 762 | | - |
| Accounts payable | | 20,951 | | 13,848 |
| Income taxes payable | | 20,118 | | 50,844 |
| Deferred tax liabilities | | 35 | | 194 |
| Due to related party | | 464 | | - |
| Accrued expenses and other current liabilities | | 337,481 | | 355,103 |
| Total current liabilities | \$ | 661,828 | \$ | 701,577 |
| Long-term debt, less current portion | | 73,930 | | 59,300 |
| Capital lease obligations, less current portion | | 846 | | 1,928 |
| Capital lease obligations payable to related party, less current portion | | 855 | | - |
| Deferred tax liabilities | | 1,905 | | 3,251 |
| Due to related party | | 9,154 | | - |
| Other liabilities | | 219,186 | | 304,233 |
| Total liabilities | \$ | 967,704 | \$ | 1,070,289 |
| Shareholders' equity | | | | |
| Preferred shares, \$0.01 par value, 250,000,000 authorized, none issued | | - | | - |
| Common shares, \$0.01 par value, 500,000,000 authorized, 222,347,968 | | | | |
| and 222,997,072 issued and outstanding as of December 31, 2011 and | | | | |
| June 30, 2012, respectively | | 2,222 | | 2,228 |
| Additional paid-in capital | | 1,146,203 | | 1,165,819 |
| Retained earnings | | 605,386 | | 705,026 |
| Accumulated other comprehensive income (loss) | | (320,753) | | (419,458) |
| Genpact Limited shareholders' equity | | 1,433,058 | | 1,453,615 |
| Noncontrolling interest | | 2,625 | | 3,179 |
| Total equity | | 1,435,683 | | 1,456,794 |
| Commitments and contingencies | | | | |
| Total liabilities and equity | \$ | 2,403,387 | \$ | 2,527,083 |

GENPACT LIMITED AND ITS SUBSIDIARIES

Consolidated Statements of Income (Unaudited)

(In thousands, except per share data and share count)

| | Three months ended June 30, | | | Six months ended June 30, | | | | |
|--|-----------------------------|-------|------|---------------------------|------|---------|----|---------|
| | 2011 2012 | | 2011 | | 2012 | | | |
| Net revenues | | | | | | | | |
| Net revenues from services - related party | \$ 122 | 2,783 | \$ | 162 | \$ | 235,744 | \$ | 317 |
| Net revenues from services - others | 274 | 1,840 | | 467,469 | | 492,432 | | 902,793 |
| Total net revenues | 397 | 7,623 | | 467,631 | | 728,176 | | 903,110 |
| Cost of revenue | | | | | | | | |
| Services | 254 | 1,030 | | 285,222 | | 468,517 | | 550,687 |
| Total cost of revenue | 254 | 1,030 | | 285,222 | | 468,517 | | 550,687 |
| Gross profit | \$ 143 | 3,593 | \$ | 182,409 | \$ | 259,659 | \$ | 352,423 |

| Operating expenses: | | | | | | | | |
|---|-----|-----------|----|-----------|----|-----------|----|-----------|
| Selling, general and administrative expenses | | 86,724 | | 114,253 | | 154,165 | | 219,258 |
| Amortization of acquired intangible assets | | 5,140 | | 5,790 | | 8,217 | | 11,080 |
| Other operating (income) expense, net | | 665 | | (801) | | (291) | | (1,513) |
| Income from operations | \$ | 51,064 | \$ | 63,167 | \$ | 97,568 | \$ | 123,598 |
| Foreign exchange (gains) losses, net | | (1,130) | | (21,977) | | (2,697) | | (18,306) |
| Other income (expense), net | | 3,026 | | (699) | | 6,124 | | (823) |
| Income before Equity-method investment activity, net and income tax expense | \$ | 55,220 | \$ | 84,445 | \$ | 106,389 | \$ | 141,081 |
| Equity-method investment activity, net | , | 134 | · | 13 | · | 267 | · | 26 |
| Income before income tax expense | \$ | 55,086 | \$ | 84,432 | \$ | 106,122 | \$ | 141,055 |
| Income tax expense | | 14,357 | | 21,633 | | 27,479 | | 38,000 |
| Net Income | \$ | 40,729 | \$ | 62,799 | \$ | 78,643 | \$ | 103,055 |
| Net income attributable to noncontrolling interest | | 1,720 | | 1,699 | | 3,514 | | 3,415 |
| Net income attributable to Genpact Limited shareholders | \$ | 39,009 | \$ | 61,100 | \$ | 75,129 | \$ | 99,640 |
| Net income available to Genpact Limited common shareholders Earnings per common share attributable to Genpact Limited common shareholders | | 39,009 | | 61,100 | | 75,129 | | 99,640 |
| Basic | \$ | 0.18 | \$ | 0.27 | \$ | 0.34 | \$ | 0.45 |
| Diluted | \$ | 0.17 | \$ | 0.27 | \$ | 0.33 | \$ | 0.44 |
| Weighted average number of common shares used in computing earnings per common share attributable to Genpact Limited common shareholders | | | | | | | | |
| Basic | 22 | 1,297,842 | 22 | 3,182,251 | 22 | 1,153,301 | 22 | 2,996,243 |
| Diluted | 226 | 5,146,388 | 22 | 7,880,427 | 22 | 5,844,839 | 22 | 7,676,670 |

GENPACT LIMITED AND ITS SUBSIDIARIES

Consolidated Statements of Cash Flows (Unaudited) (In thousands)

| | Six months ended June 30 | | | | |
|--|--------------------------|----------|----|----------|--|
| | | 2011 | | 2012 | |
| Operating activities | | | | | |
| Net income attributable to Genpact Limited shareholders | \$ | 75,129 | \$ | 99,640 | |
| Net income attributable to noncontrolling interest | | 3,514 | | 3,415 | |
| Net Income | \$ | 78,643 | \$ | 103,055 | |
| Adjustments to reconcile net income to net cash provided by (used for) operating activities: | | | | | |
| Depreciation and amortization | | 29,005 | | 28,145 | |
| Amortization of debt issue costs | | 554 | | 1,307 | |
| Amortization of acquired intangible assets | | 8,300 | | 11,118 | |
| Reserve for doubtful receivables | | 1,853 | | (151) | |
| Reserve for mortgage loans Unrealized (gain) loss on revaluation of foreign currency | | - | | 107 | |
| asset/liability | | (45) | | (18,962) | |
| Equity-method investment activity, net | | 267 | | 26 | |
| Stock-based compensation expense | | 8,559 | | 17,243 | |
| Deferred income taxes | | (2,579) | | (8,728) | |
| Others, net | | 1,400 | | 90 | |
| Change in operating assets and liabilities: | | | | | |
| Increase in accounts receivable | | (24,647) | | (16,791) | |
| Increase in other assets | | (33,122) | | (36,308) | |
| Decrease in accounts payable Decrease in accrued expenses and other current | | (2,374) | | (5,076) | |
| liabilities | | (13,506) | | (1,321) | |
| Increase in income taxes payable | | 24,092 | | 30,611 | |
| Increase in other liabilities | | 5,632 | | 27,707 | |
| Net cash provided by operating activities | \$ | 82,032 | \$ | 132,072 | |

| Investing activities | | | | |
|--|----|-----------|----|----------|
| Purchase of property, plant and equipment | | (12,106) | | (41,602) |
| Proceeds from sale of property, plant and equipment | | 479 | | 283 |
| Investment in affiliates | | - | | (205) |
| Purchase of short term investments | | (129,458) | | _ |
| Proceeds from sale of short term investments | | 206,443 | | - |
| Short term deposits placed | | - | | (26,493) |
| Redemption of short term deposits | | - | | 20,410 |
| Payment for business acquisitions, net of cash acquired | | (561,075) | | (36,927) |
| Net cash provided by (used for) investing activities | \$ | (495,717) | \$ | (84,534) |
| Financing activities | | | | |
| Repayment of capital lease obligations | | (1,500) | | (1,162) |
| Proceeds from long-term debt | | 120,000 | | - |
| Repayment of long-term debt | | (25,000) | | (15,000) |
| Short-term borrowings, net | | 252,000 | | (1,000) |
| Proceeds from issuance of common shares under | | | | |
| stock based compensation plans | | 5,989 | | 3,788 |
| Payment for net settlement of stock based awards | | - | | (1,409) |
| Direct cost incurred in relation to Debt | | (8,315) | | - |
| Distribution to noncontrolling interest | | (3,196) | | (2,762) |
| Net cash provided by (used for) financing activities | \$ | 339,978 | \$ | (17,545) |
| Effect of exchange rate changes | | 6,075 | | (1,703) |
| Net increase (decrease) in cash and cash equivalents | | (73,707) | | 29,993 |
| Cash and cash equivalents at the beginning of the period | | 404,034 | | 408,020 |
| Cash and cash equivalents at the end of the period | \$ | 336,402 | \$ | 436,310 |
| Supplementary information | | | | |
| Cash paid during the period for interest | \$ | 1,509 | \$ | 4,212 |
| Cash paid during the period for income taxes | \$ | 23,498 | \$ | 40,266 |
| Property, plant and equipment acquired under capital | • | 750 | • | 4.470 |
| lease obligation | \$ | 758 | \$ | 1,178 |

Reconciliation of Adjusted Non-GAAP Financial Measures to GAAP Measures

To supplement the consolidated financial statements presented in accordance with GAAP, this press release includes the following measures defined by the Securities and Exchange Commission as non-GAAP financial measures: non-GAAP adjusted income from operations, adjusted net income attributable to shareholders of Genpact Limited, or adjusted net income, and adjusted diluted earnings per share attributable to shareholders of Genpact Limited, or adjusted diluted earnings per share. These non-GAAP measures are not based on any comprehensive set of accounting rules or principles and should not be considered a substitute for or superior to, financial measures calculated in accordance with GAAP, and may be different from non-GAAP measures used by other companies. In addition, these non-GAAP measures, the financial statements prepared in accordance with GAAP and the reconciliations of Genpact's GAAP financial statements to such non-GAAP measures should be carefully evaluated.

For its internal management reporting and budgeting purposes, Genpact's management uses financial statements that do not include stock-based compensation expense, amortization of acquired intangibles at formation in 2004, significant acquisition related expenses and amortization of acquired intangibles on such acquisitions and expenses related to change of shareholding and capital restructuring, for financial and operational decision-making, to evaluate period-to-period comparisons or for making comparisons of Genpact's operating results to that of its competitors. Moreover, because of varying available valuation methodologies, subjective assumptions and the variety of award types that companies can use when adopting ASC 718 "Compensation-Stock Compensation", Genpact's management believes that providing financial statements that do not include stock-based compensation allows investors to make additional comparisons between Genpact's operating results to

those of other companies. In addition, Genpact's management believes that providing non-GAAP financial measures that exclude amortization of acquired intangibles, significant acquisition related expenses and amortization of acquired intangibles on such acquisitions and expenses related to change of shareholding and capital restructuring, allows investors to make additional comparisons between Genpact's operating results to those of other companies. The Company also believes that it is unreasonably difficult to provide its financial outlook in accordance with GAAP for a number of reasons including, without limitation, the Company's inability to predict its future stock-based compensation expense under ASC 718, the amortization of intangibles associated with further acquisitions, significant acquisition related expenses and expenses related to change of shareholding and capital restructuring, if any. Accordingly, Genpact believes that the presentation of non-GAAP adjusted income from operations and adjusted net income, when read in conjunction with the Company's reported results, can provide useful supplemental information to investors and management regarding financial and business trends relating to its financial condition and results of operations.

A limitation of using non-GAAP adjusted income from operations and adjusted net income versus income from operations and net income attributable to shareholders of Genpact Limited calculated in accordance with GAAP is that non-GAAP adjusted income from operations and adjusted net income excludes costs, namely, stock-based compensation, that are recurring. Stock-based compensation has been and will continue to be a significant recurring expense in Genpact's business for the foreseeable future. Management compensates for this limitation by providing specific information regarding the GAAP amounts excluded from non-GAAP adjusted income from operations and adjusted net income and evaluating such non-GAAP financial measures with financial measures calculated in accordance with GAAP.

The following tables show the reconciliation of these adjusted financial measures from GAAP for the three and six months ended June 30, 2011 and 2012:

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Reconciliation of Adjusted Income from Operations (Unaudited) (In thousands)

Thurs months anded lune 00

| | Three months ended June 30, | | Six months e | nded June 30, | | |
|---|-----------------------------|-----------|--------------|---------------|--|--|
| | 2011 | 2012 | 2011 | 2012 | | |
| Income from operations as per GAAP | \$ 51,064 | \$ 63,167 | \$ 97,568 | \$ 123,598 | | |
| Add: Amortization of acquired intangible assets resulting from Formation Accounting | 2,434 | 1,755 | 4,948 | 3,632 | | |
| Add: Amortization of acquired intangible assets relating to significant acquisitions | 2,049 | 2,627 | 2,049 | 5,254 | | |
| Add: Stock based compensation | 5,494 | 9,980 | 8,559 | 17,243 | | |
| Add: Significant acquisition related expenses Add: Consultancy and legal fees relating to change of | 4,739 | - | 5,619 | - | | |
| shareholding and capital restructuring | - | 1,687 | - | 2,487 | | |
| Add: Other income | 1,355 | 322 | 1,560 | 632 | | |
| Less: Equity-method investment activity, net | (134) | (13) | (267) | (26) | | |
| Less: Net income attributable to noncontrolling interest | (1,720) | (1,699) | (3,514) | (3,415) | | |
| Adjusted income from operations | \$ 65,281 | \$ 77,826 | \$ 116,522 | \$ 149,405 | | |
| | | | | | | |

Reconciliation of Adjusted Net Income

(Unaudited)
(In thousands, except per share data)

| | Three months ended June 30, | | | | June 30, | | | |
|--|-----------------------------|-----------|----|---------|----------|---------|----|---------|
| | | 2011 2012 | | 2012 | 2011 | | | 2012 |
| Net income as per GAAP | \$ | 39,009 | \$ | 61,100 | \$ | 75,129 | \$ | 99,640 |
| Add: Amortization of acquired intangible assets | | | | | | | | |
| resulting from Formation Accounting | | 2,434 | | 1,755 | | 4,948 | | 3,632 |
| Add: Amortization of acquired intangible assets | | | | | | | | |
| relating to significant acquisitions | | 2,049 | | 2,627 | | 2,049 | | 5,254 |
| Add: Stock based compensation | | 5,494 | | 9,980 | | 8,559 | | 17,243 |
| Add: Significant acquisition related expenses | | 4,739 | | - | | 5,619 | | - |
| Add: Consultancy and legal fees relating to change | | | | | | | | |
| of shareholding and capital restructuring | | - | | 1,687 | | - | | 2,487 |
| Less: Tax impact on amortization of acquired intangibles | | | | | | | | |
| resulting from Formation Accounting | | (602) | | (366) | | (1,298) | | (833) |
| Less: Tax impact on amortization of acquired intangibles | | | | | | | | |
| resulting from significant acquisitions | | (695) | | (902) | | (695) | | (1,786) |
| Less: Tax impact on stock based compensation | | (1,779) | | (3,059) | | (2,474) | | (5,033) |
| Less: Tax impact on significant acquisition | | | | | | | | |
| related expenses | | (1,269) | | - | | (1,394) | | - |
| Less: Tax impact on consultancy and legal fees | | | | | | | | |
| relating to change of shareholding and capital restructuring | | - | | (182) | | - | | (182) |
| Adjusted net income | \$ | 49,380 | \$ | 72,640 | \$ | 90,444 | \$ | 120,422 |
| Adjusted diluted earnings per share | \$ | 0.22 | \$ | 0.32 | \$ | 0.40 | \$ | 0.53 |

Consultancy and legal fees relating to change of shareholding and capital restructuring amounting to \$800 were omitted to be considered for the purposes of computing the adjusted income from operations and adjusted net income in the first quarter of 2012. Adjusted income from operations and adjusted net income for the first quarter of 2012 should have been \$71,579 and \$47,782, respectively, after considering the above expenses. Adjusted diluted earnings per share for the first quarter of 2012 remain the same at \$0.21.

SOURCE Genpact Limited

Additional assets available online: Additional assets available online:

https://media.genpact.com/2012-08-01-Genpact-Reports-Results-for-the-Second-Quarter-of-2012-Announces-Special-Dividend-of-2-24-Per-Share